

Teaching Lesson Plan

Semester-V

MJ 11: GOODS AND SERVICES TAX -LAW AND PRACTICES

Lecture hours: 60

OBJECTIVES: To provide understanding about salient features of GST law and implications of its various provisions for different classes of suppliers. It also aims to provide an understanding of compliances and procedures laid down in GST law.

| SN | Subject and Objectives | Lectures Hrs | Methodology | Evaluation Mode |
|-----------------|--|--------------|--------------------|--------------------|
| Unit-I | Introduction | 12Hrs | | |
| | <ol style="list-style-type: none"> 1. Concept and features of Indirect Taxes, Difference between Direct and Indirect Taxes, Concept of GST, Relevant Definitions under GST law, Constitutional aspects of GST 2. GST Council: Constitution, Structure, and functioning. | 12 | PPT, Illustrations | Q & A, Assignments |
| Unit-II | Concept of Supply under GST law and Levy on GST | 12Hrs | | |
| | <ol style="list-style-type: none"> 1. Concept of supply including composite and mixed supply, Place, Time, and Value of taxable supply, Significance of consideration. 2. Basis of Charge of GST, Inter-State Supply, Intra-State supply, GST rates notified for supply of various goods and services, Reverse charge mechanism, Composition levy 3. Exemptions from GST, Power to grant exemptions, Exempted goods under exemption notifications, Exempted services under exemption notifications. | 12 | PPT, Illustrations | CIA |
| Unit-III | Input Tax Credit under GST law | 12Hrs | | |
| | <ol style="list-style-type: none"> 1. Meaning, Eligibility and Conditions for taking Input Tax Credit, Apportionment of credit and blocked credits, Availability of credit in special circumstances, Taking Input Tax credit in respect of inputs and capital goods sent for job work. 2. Manner of distribution of credit by Input Service Distributor, Manner of recovery of credit distributed in excess. | 12 | PPT, Illustrations | Q & A, Assignments |
| Unit-IV | Registration under GST law | 12Hrs | | |
| | Threshold Limits for Registration, Persons liable for Registration, Persons not liable for Registration, Compulsory Registration in Certain Cases, Procedure for Registration, Deemed Registration, Special Provisions relating to Casual Taxable Persons and | 12 | PPT, Illustrations | Q & A, Assignments |

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| | Non-resident Taxable persons, Amendment of registration, Cancellation of Registration, Revocation of Cancellation of Registration. | | | |
| Unit-V | Other Procedures under GST | 12Hrs | | |
| | <ol style="list-style-type: none"> 1. Tax invoice credit and debit notes, Different GST returns, electronic liability Ledger, Electronic credit Ledger, Electronic cash ledger, Different assessments under GST, Interest applicable under GST (Period), Penalty under GST. 2. Various provisions regarding e-way bill in GST, Mechanism of tax deducted at source (TDS) and tax collected at source (TCS) 3. Audit under GST | 12 | PPT, Illustrations | Q & A, Assignments |

Reference Books:

1. Ahuja, G., & Gupta, R. (2020). Direct Taxes Ready Reckoner. New Delhi: Wolters Kluwer India Private Limited. Mehrotra, H.C., & Agarwal, V. P. (2019). Goods and Services Tax GST. Uttar Pradesh: Sahitya Bawan Publications.
2. Singhania, V. K., & Singhania, M. (2020). Students' Guide to Income Tax Including GST. New Delhi: Taxmann Publication. Singhania, V. K., & Singhania, K. (2020). Direct Taxes: Law & Practice. New Delhi: Taxmann Publication.
3. The ICAI Study Material for Final Course Group-II, Paper-8: Indirect Tax Laws [Module 1, 2, and 3]

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